

Innovarisk Home + Insurance Product Information Document

Company: Liberty Mutual Insurance Europe SE (LMIE) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office: 5-7 rue Leon Laval, L-3372, Leudelange, Grand Duchy of Luxembourg, Registered Number B232280 (Registre de Commerce et des Sociétés). LMIE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company.

The complete pre-contractual and contractual information on the product is provided in other documents.

What is this type of insurance?

The purpose of this insurance is to cover the insured's home of the insured against possible losses and damages as well as the insured's Civil Liability, among other protections.



What is insured?

MAIN COVERAGE

This insurance is structured into modules or sections. Please review the coverage details outlined in the Schedule to confirm what has been contracted.

The insurer will pay compensation in relation to claims received for:

- ✓ **Section A - Buildings and tenant's improvements:** in the event of physical loss or damage directly caused by incidents such as fire, storm, theft, among others, as well as some losses or extra expenses.
- ✓ **Section B - Contents:** in the event of physical loss or damage directly caused by incidents such as fire, storm, theft, among others, as well as some losses or extra expenses.
- ✓ **Section C – Fine Art and Antiques:** in the event of physical loss or damage to art, antiques and collectibles of particular value, including the loss of value resulting from restoration works after a claim.
- ✓ **Section D – Valuables and Personal Effects:** in the event of physical loss or damage to jewellery, watches, furs or guns.
- ✓ **Section E- Your liabilities:** if insured under Section A and/or B, including cost and expenses to defend a claim involving third parties (whether as the owner or occupier of the insured home, or for personal liability): coverage applies for damages the insured may be legally required to pay due to accidents resulting in bodily injury or property damage.
- ✓ **Section F- Emergency travel:** the cost of travel incurred for yourself and another member of your family to return to the home or the cost incurred of temporary accommodation.

OPTIONAL COVER:

- ✓ Loss or damage resulting from an act that caused any breakage, accidental breakage, spillage, staining, scratching or denting.



What is not insured?

MAIN EXCLUDED RISKS

- ✗ Loss or damage caused by wear and tear or gradual deterioration, the use of unsuitable or defective material or parts, rust or oxidation, moth or vermin, normal settlement, warping or shrinkage, rot, fungus, mould or infestation
- ✗ Any item used for any business activity
- ✗ Mechanical or electrical faults or breakdown
- ✗ Faulty workmanship or design (Section A)
- ✗ Damage caused by the insured's pets (Sections C and D)
- ✗ Items being transported, they are adequately packed and secured, given the nature of the items and how they are transported (Sections B and C)
- ✗ Cleaning, repair, renovation and restoration (Sections C and D)
- ✗ Liability arising from any commercial activity or any risk subject to any compulsory insurance (Section E)



Are there any restrictions on cover?

MAIN COVERAGE LIMITATIONS

- ! **Temporary scope:** the policy covers claims due to events occurred during the insurance period.
- ! **Excess:** In case of loss the insurer will pay up to the maximum compensation amount once the applicable excess is deducted. The excess will figure in the Schedule and is the amount that the insured must assume in each loss.



Where am I covered?

Territorial scope: Depending on what you hire, the policy may have coverage in Portugal, Europe or around the world. Verify in the Schedule.



What are my obligations?

- To pay the premium.
- To take reasonable steps to prevent accident or injury and protect your property against loss or damage.
- To keep your property in good condition and repair.
- To tell the insurer or your insurance agent as soon as possible about any incident which may result in a claim under this policy. If you think a crime has been committed, you must also tell the police and ask them for a crime reference number.
- To prove the loss or damage has happened and give the insurer all the co-operation in order to investigate your claim.



When and how do I pay?

You must pay the first premium or the single premium at the conclusion of the contract. Successive premiums must be made effective on the corresponding due dates.



When does the cover start and end?

The insurance contract has an annual duration beginning its effect on the date determined in the Schedule. The contract will be extended tacitly for annual periods, unless either party formally objected.



How do I cancel my contract?

You may cancel the policy up to 14 days from the start of the contract (plus postage time), although you may also cancel the policy at any time by writing to the insurer, subject to the policy terms and conditions.