

# Innovarisk Home

## Insurance Product Information Document

**Company:** Liberty Mutual Insurance Europe SE (LMIE) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office : 5-7 rue Leon Laval, L-3372, Leudelange, Grand Duchy of Luxembourg, Registered Number B232280 (Registre de Commerce et des Sociétés). LMIE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company.

The complete pre-contractual and contractual information on the product is provided in other documents.

### What is this type of insurance?

The purpose of this insurance is to cover the insured's second residence of the insured against possible losses and damages as well as the insured's Civil Liability, among other protections.



#### What is insured?

##### MAIN COVERAGE

This insurance is structured into modules or sections. Please review the coverage details outlined in the Schedule to confirm what has been contracted.

The insurer will pay compensation in relation to claims received for:

- ✓ **Section A-Buildings and tenant's improvements:** in the event of physical loss or damage directly caused by incidents such as fire, storm, theft, among others, as well as some losses or extra expenses.
- ✓ **Section B-Contents:** in the event of physical loss or damage directly caused by incidents such as fire, storm, theft, among others, as well as some losses or extra expenses.
- ✓ **Section C- Your liabilities** if insured under Section A and/or B, including cost and expenses to defend a claim involving third parties (whether as the owner or occupier of the insured home, or for personal liability): coverage applies for damages the insured may be legally required to pay due to accidents resulting in bodily injury or property damage.
- ✓ **Section D- Emergency travel:** the cost of travel incurred by the insured to return to the holiday home or the cost incurred of temporary accommodation.

##### OPTIONAL COVER:

Sections A and B: accidental damage by external and visible means.

In case of loss the insurer will pay up to the amount insured indicated in the Schedule.



#### What is not insured?

##### MAIN EXCLUDED RISKS

- ✗ Any claim where the insured would be entitled to be paid under any other insurance if this policy did not exist, except for any excess above the amount that would be covered under the other insurance
- ✗ Loss or damage caused by wear and tear or gradual deterioration, the use of unsuitable or defective materials or parts, rust or oxidation, moth or vermin, normal settlement, warping or shrinkage, rot, fungus, mould or infestation
- ✗ Loss or damage caused by coastal or river erosion.
- ✗ Loss or damage or liability caused by war, invasions, hostilities, nuclear and radioactive events
- ✗ Loss, damage or liability arising out of a deliberate act by the insured
- ✗ Mechanical or electrical faults or breakdown
- ✗ Any item used for any business activity
- ✗ Faulty workmanship or design (Section A)
- ✗ Loss or damage while the buildings are not sufficiently furnished for normal living purposes (applies to Section A).
- ✗ Loss or damage caused by wear and tear or use contrary to the manufacturer's recommendation (applies to Section A).
- ✗ Your liability for loss of or damage to property which belongs to you or is in your or your employee's care, other than damage to property for which the insured as tenant is legally liable to the owner (applies to Section C.2).



#### Are there any restrictions on cover?

##### MAIN COVERAGE LIMITATIONS

- ! **Temporary scope:** the policy covers claims due to events occurred during the insurance period.
- ! **Excess:** In case of loss the insurer will pay up to the maximum compensation amount once the applicable excess is deducted. The excess will figure in the Schedule and is the amount that the insured must assume in each loss.



## Where am I covered?

**Territorial scope:** Depending on what you hire, the policy may have coverage in Portugal, Europe or around the world. Verify in the Schedule.



## What are my obligations?

- To pay the premium.
- To take reasonable steps to prevent accident or injury and protect your property against loss or damage.
- To keep your property in good condition and repair.
- To tell the insurer or your insurance agent as soon as possible about any incident which may result in a claim under this policy. If you think a crime has been committed, you must also tell the police and ask them for a crime reference number.
- To prove the loss or damage has happened and give the insurer all the co-operation in order to investigate your claim.



## When and how do I pay?

You must pay the first premium or the single premium at the conclusion of the contract. Successive premiums must be made effective on the corresponding due dates.



## When does the cover start and end?

The insurance contract has an annual duration beginning its effect on the date determined in the Schedule. The contract will be extended tacitly for annual periods, unless either party formally objected.



## How do I cancel my contract?

You may cancel the policy up to 14 days from the start of the contract (plus postage time), although you may also cancel the policy at any time by writing to the insurer, subject to the policy terms and conditions.